

**STATEMENT FROM CITY OF BARSTOW
FOR INDEPENDENT REGISTERED MUNICIPAL ADVISOR EXEMPTION**

SEC Municipal Advisor Rule – Evidence of IRMA Exemption

Effective as of March 18, 2015

This document serves as a certificate to indicate that City of Barstow (City) is aware of: 1) the “Municipal Advisor Rule” of the Securities and Exchange Commission (effective July 1, 2014); and 2) the “independent registered municipal advisor” (IRMA) exemption from the definition of “advice” within that rule.

To that effect, the City has retained an independent registered municipal advisor. The City is represented by and will rely on the firm of Urban Futures, Inc., based in Orange, California. Urban Futures will, among other things, advise the City regarding proposals submitted by financial services firms concerning the issuance of municipal securities and municipal financial products (e.g. investments of bond proceeds and escrow investments).

Proposals may be addressed to Cindy Prothro, Finance Director, by either physical delivery at 220 East Mountain View St. Suite A, Barstow CA 92311, or by e-mail at cprothro@barstowca.org. If proposals are deemed to be appropriate for further evaluation by City, City will share the documents with Urban Futures.

Please note that, per the Municipal Advisor Rule, aside from the regulator-mandated correspondence between an underwriter and municipal advisor (Urban futures), prospective underwriter(s) should not speak directly with or send documents directly to the City unless specifically directed to by the City.

This certificate may be relied upon until December 31, 2015.